

LEYTE METROPOLITAN WATER DISTRICT
LMWD Compound, Brgy. 74 Nula-Tula, Tacloban City
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
For the Years Ended December 31, 2019 and 2018
In Philippine Peso

	2019	2018
Income		
Service and Business Income	280,252,511.47	334,155,880.73
Shares, Grants and Donations	-	-
Gains	485,901.44	1,233.60
Other Non-Operating Income	541,209.70	906,315.17
Total Income	281,279,622.61	335,063,429.50
Expenses		
Personnel Services	(108,326,755.33)	(91,336,256.49)
Maintenance and Other Operating Expenses	(57,599,293.32)	(75,805,779.88)
Financial Expenses	(34,811,046.27)	(30,402,941.68)
Non-Cash Expenses	(45,313,130.67)	(45,176,571.79)
Total Expenses	(246,050,225.59)	(242,721,549.84)
Profit/(Loss) Before Tax	35,229,397.02	92,341,879.66
(Income Tax Expense)/Benefit	-	-
Profit/(Loss) After Tax	35,229,397.02	92,341,879.66
Net Income/(Loss)	35,229,397.02	92,341,879.66
Other Comprehensive Income/(Loss) for the Period	-	-
Comprehensive Income/(Loss)	35,229,397.02	92,341,879.66

Prepared by:

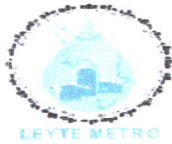

ERMEL MILO A. PILOLA
Sr. Corporate Account Analyst

Noted by:


JOYCE ALICIA A. HOLARES
Division Manager B

Approved by:

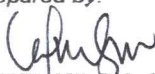

PASTOR A. HOMERES
General Manager



LEYTE METROPOLITAN WATER DISTRICT
LMWD Compound, Brgy. 74 Nula-Tula, Tacloban City
CONDENSED STATEMENT OF FINANCIAL POSITION
As of December 31, 2019 and 2018
In Philippines Peso

	2019	2018
ASSETS		
Current Assets		
Cash and Cash Equivalents	443,321,846.84	176,779,217.91
Receivables	216,532,828.62	193,838,650.43
Inventories	51,920,724.84	38,442,235.19
Other Current Assets	56,378,327.30	86,480,278.66
Total Current Assets	768,153,727.60	495,540,382.19
Non-Current Assets		
Property, Plant and Equipment	1,734,146,997.93	1,509,636,959.11
Intangible Assets	394,100.00	394,100.00
Other Non-Current Assets	11,331,122.05	10,953,554.06
Total Non-Current Assets	1,745,872,219.98	1,520,984,613.17
TOTAL ASSETS	2,514,025,947.58	2,016,524,995.36
LIABILITIES		
Current Liabilities		
Financial Liabilities	45,856,826.79	146,671,754.52
Inter-Agency Payables	190,014,110.44	46,998,751.93
Trust Liabilities	59,182,260.54	31,845,078.49
Deferred Credits/Unearned Income	394,506,329.45	60,142,666.95
Other Payables	30,126,344.99	22,260,579.45
Total Current Liabilities	719,685,872.21	307,918,831.34
Non-Current Liabilities		
Financial Liabilities	457,661,653.32	457,661,653.32
Total Non-Current Liabilities	457,661,653.32	457,661,653.32
Total Liabilities	1,177,347,525.53	765,580,484.66
EQUITY		
Accumulated Surplus	3,655,431.46	-
Equity in Joint Venture	39,713,434.68	-
Retained Earnings/(Deficit)	1,293,309,555.91	1,250,944,510.70
Total Equity	1,336,678,422.05	1,250,944,510.70
TOTAL LIABILITIES & EQUITY	2,514,025,947.58	2,016,524,995.36

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General Manager



LEYTE METROPOLITAN WATER DISTRICT
 LMWD Compound, Brgy. 74 Nula-Tula, Tacloban City
CONDENSED STATEMENT OF CASH FLOWS
 (ALL FUNDS OR NAME OF FUND)
 For the Years Ended December 31, 2019 and 2018

CASH FLOWS FROM OPERATING ACTIVITIES	2019	2018
Cash Inflows		
Collection of Income/Revenue	251,996,986.95	367,220,240.37
Collection of Receivables	13,882,517.54	-
Receipt of Assistance/Subsidy	465,801,929.60	-
Other Receipts	93,739,967.31	12,820,843.49
Total Cash Inflows	825,421,401.40	380,041,083.86
Adjustments	63,180.02	45,697.42
Adjusted Cash Inflows	825,484,581.42	380,086,781.28
Cash Outflows		
Payment of Expenses	196,300,663.94	111,064,024.65
Purchase of Inventories	27,343,062.12	18,610,243.05
Grant of Cash Advances	188,770.00	159,000.00
Refund of Deposits	-	3,634.82
Payments of Accounts Payable	4,237,923.41	5,600,018.64
Remittance of Personnel Benefit Contributions and Mandatory Deductions	47,174,492.47	43,393,698.40
Grant of Financial Assistance/Subsidy/Contribution	27,740,000.00	-
Total Cash Outflows	302,984,911.94	178,830,619.56
Adjusted Cash Outflows	302,984,911.94	178,830,619.56
Net Cash Provided by/(Used in) Operating Activities	522,499,669.48	201,256,161.72
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	116,933,726.25	64,983,947.07
Total Cash Outflows	116,933,726.25	64,983,947.07
Adjustments	-	-
Adjusted Cash Outflows	116,933,726.25	64,983,947.07
Net Cash Provided By/(Used In) Investing Activities	(116,933,726.25)	(64,983,947.07)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows		
Interest Income Banks	504,746.48	-
Total Cash Inflows	504,746.48	-
Adjustments	-	-
Adjusted Cash Inflows	504,746.48	-
Cash Outflows		
Payment of Long-Term Liabilities	104,861,814.12	99,758,013.53
Payment of Interest on Loans and Other Financial Charges	34,666,246.66	30,229,003.08
Total Cash Outflows	139,528,060.78	129,987,016.61
Adjustments	-	10,288,541.65
Adjusted Cash Outflows	139,528,060.78	140,275,558.26
Net Cash Provided By/(Used In) Financing Activities	(139,023,314.30)	(140,275,558.26)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	266,542,628.93	(4,003,343.61)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-
CASH AND CASH EQUIVALENTS, BEGINNING	176,779,217.91	180,782,561.52
CASH AND CASH EQUIVALENTS, ENDING	443,321,846.84	176,779,217.91

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